

(e) Cash other than cash deposited or required by any provision of this Indenture to be deposited with the Trustee.

(f) Bonds, shares of stock and other securities not specifically pledged hereunder or required so to be.

(g) Bills, notes, accounts receivable, contracts and operating agreements not specifically pledged hereunder or required so to be.

(h) Materials and supplies acquired for purposes of sale in the usual course of business or for consumption in the operation of the properties of the Obligors.

To HAVE AND TO HOLD all said properties, real, personal and mixed, hereby mortgaged, pledged and conveyed or assigned or intended so to be, and any and all other properties of every kind and nature that by virtue of any provision hereof may hereafter become subject to the lien of this Indenture unto the Trustee and its successors and assigns forever, subject, however, as aforesaid:

IN TRUST, NEVERTHELESS, under and subject to the conditions hereinafter set forth for the equal pro rata benefit and security of all and every of the Bonds issued and to be issued hereunder and secured hereby in accordance with the provisions of this Indenture, without preference, priority or distinction as to lien of any Bond over the others by reason of priority in time of the issue, sale or negotiation thereof or by reason of the purpose of its issue or otherwise howsoever, subject, to the terms, conditions, provisions and agreements hereinafter set forth.

AND IT IS HEREBY COVENANTED, DECLARED AND AGREED by the Obligors that all the Bonds are to be issued, authenticated and delivered, and that all the mortgaged property is to be held subject to the further covenants, conditions, uses and trusts hereinafter set forth, and the Obligors, for themselves, jointly (each acting separately) and their successors and assigns, do hereby covenant and agree to and with the Trustee and its successors in said trust for the benefit of those who shall hold the Bonds or any of them, as follows: